



USDA
South Dakota
Agricultural
Statistics
Service

P.O. Box 5068
Sioux Falls, SD
57117

South Dakota STOCKS OF GRAIN

News Release

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GRAIN STOCKS SUPPLIES MIXED FROM A YEAR AGO

SIOUX FALLS, June 30, 2004 – June 1, 2004 grain stocks in South Dakota were mixed from last year's levels, with corn, wheat, and oat stocks up while soybean, barley, and grain sorghum stocks are down, according to USDA's South Dakota Agricultural Statistics Service. Total stocks include grain on farms, grain in mills and elevators, grain in government storage bins, and grain stored under the farmer-owned Grain Reserve Program.

Corn stocks on June 1 totaled 128.7 million bushels, up 10 percent from June 1, 2003. On-farm grain stocks accounted for 98.0 million bushels, which were up 13 percent from last year's total. Off-farm stocks, at 30.7 million bushels, were up 1 percent from a year ago.

Soybean stocks on June 1 totaled 18.6 million bushels, down 26 percent from the 25.3 million last year. On-farm stocks, at 7.8 million bushels, are down 54 percent from a year ago, while off-farm stocks, at 10.8 million bushels, were up 30 percent from last year's June 1 total.

All wheat stocks, at 29.9 million bushels, were up 43 percent from last year. On-farm stocks totaled 14.5 million, compared to 11.0 million last year. Off-farm stocks, at 15.4 million bushels, were up from last year's 9.9 million bushels.

Oat stocks, at 4.8 million bushels, were up 139 percent from last year's record low of 2.0 million bushels for June 1. On-farm stocks were 3.7 million bushels, up 147 percent from 1.5 million bushels last year. Off-farm stocks, at 1.1 million bushels, were up 116 percent from last year's 509,000 bushels.

Barley on-farm stocks totaled 360,000 bushels, down 5 percent from the previous year. Off-farm stocks are not published.

Sorghum off-farm stocks, at 358,000 bushels, were up 35 percent from last year. On-farm stocks are not published.

*For more information contact
Carter Anderson or Steve Noyes at
605-323-6500*